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Curriculum Vitae

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Education:

Ph.D., Economics, University of British Columbia, 1990.
M.A., Economics, Dalhousie University, 1980.
B.A. (Honours), Economics, Dalhousie University, 1978.

Theses:

Ph.D.: Theoretical and Empirical Issues in the Choice of Exchange Rate Policy.
M.A.: The Interrelationship Between Canadian Monetary Policy and the Canadian Chartered Banks.

Predoctoral Awards:

Social Sciences and Humanities Research Council of Canada Graduate Fellowships, 1981-85
Dalhousie Killam Graduate Fellowship, 1979
Dalhousie University Silver Medal, 1978

Permanent Appointments:

Assistant Professor, Department of Economics, Vanderbilt University, 1999-
Associate Professor, Department of Economics, Western Washington University, 1996-
2000.
Assistant Professor, Department of Economics, Western Washington University, 1990-
96.
Lecturer, Department of Economics, Western Washington University, 1988-90.

Visiting Appointments:

Visiting Scholar, Department of Economics, Johns Hopkins University, Fall 1992.

Visiting Scholar, Program on Economy, Justice, and Society, Institute of Governmental Affairs, University of California, Davis, Fall 1990.

Visiting Lecturer, Departments of Economics and Mathematics, Mount Saint Vincent University, 1986–87.

Visiting Lecturer, Department of Economics, Dalhousie University, 1980–81 and 1985–86.

Teaching:

Undergraduate: Principles of Macroeconomics, Intermediate Macroeconomics, Macroeconomic Models for Policy Analysis, Open Economy Macroeconomics.

Graduate: Monetary Policy

Publications:

A. Peer-Reviewed Journal Articles:

1. “Estimating Exchange Market Pressure and the Degree of Exchange Market Intervention for Canada”, *Journal of International Economics* Vol. 39 (November 1995), pp. 273–295.
2. “Measuring Exchange Market Pressure and Intervention in Interdependent Economies: A Two-Country Model”, *Review of International Economics* Vol. 5 (February 1997), pp. 72–82.
3. “Measuring the Degree of Exchange Market Intervention in a Small Open Economy”, *Journal of International Money and Finance* Vol. 16 (February 1997), pp. 55–79.
4. “A General Approach to Measuring Exchange Market Pressure,” *Oxford Economic Papers* Vol. 50 (January 1998), pp. 106–121.
5. “Heteroskedastic Exchange Rates and Time-Varying Optimal Intervention Rules,” *Canadian Journal of Economics* Vol. 32 (November 1999), pp. 1174–1190.
6. “Economic Structure, Policy Objectives, and Optimal Interest Rate Policy at Low Inflation Rates,” *North American Journal of Economics and Finance*, Special Issue on The Macroeconomics of Low Inflation and the Prospects for Global Deflation, Vol. 15 (March 2004), pp. 25–51.
7. “Independent Monetary Policies and Social Equity,” (with Andrew Hughes Hallett), *Economics Letters*, Vol. 85 (October 2004), pp. 103–110.
8. “Independence Before Conservatism: Transparency, Politics, and Central Bank Design,” (with Andrew Hughes Hallett), *German Economic Review*, Vol. 6 (February 2005), pp. 1–22.

9. “The Cost of Heterogeneity in a Monetary Union,” (with Andrew Hughes Hallett), *Scottish Journal of Political Economy*, Special Issue on the Interaction of Fiscal and Monetary Policy, Vol. 53 (February 2006), pp. 129–152.
10. “Inflation, Government Transfers, and Optimal Central Bank Independence,” *European Economic Review*, Vol. 51 (February 2007), pp. 297–315.
11. “Fiscal Leadership and Central Bank Design” (with Andrew Hughes Hallett), *Canadian Journal of Economics*, Vol. 40 (May 2007), pp. 607–627.

B. Contributions to Edited Volumes:

1. “Policy Games and the Optimal Design of Central Banks” (with Andrew Hughes Hallett), in Kent Matthews and Patrick Minford (eds.) *Money Matters - Essays in Honour of Alan Walters*, Cheltenham, UK: Edward Elgar (2004), pp. 251–279.

Working Papers:

1. “Data Revisions, Gradualism, and US Inflation Pressure in Real Time,” (with Pierre Siklos), Working Paper No. 08-W16R, September 2008, under review at the *Journal of Monetary Economics*, 52 pages.
2. “Measuring Inflation Pressure and Monetary Policy Response: A General Approach Applied to US Data 1966-2001,” (with Mototsugu Shintani), Working Paper No. 04-W24R, Department of Economics, Vanderbilt University, December 2004, currently under revision, 48 pages.
3. “Measuring the Impact of Intervention on Exchange Market Pressure,” (with Pierre Siklos), Working Paper No. 06-W04R, Department of Economics, Vanderbilt University, March 2006, currently under revision, 45 pages.

Work in Progress:

1. “What Has Inflation Targeting Accomplished? The Evolution of Inflation Pressure in Australia, Canada, and New Zealand,” (with Pierre Siklos), mimeo, 54 pages.
2. “Is Sterilized Intervention Effective? New International Evidence from Emerging Markets,” (with Pierre Siklos), mimeo, 30 pages.

Research Grants and Awards:

Summer Research Grant, Bureau of Faculty Research, Western Washington University, 1998

Dean's Research Award, College of Business and Economics, Western Washington University, 1997

Course Release Grant, College of Business and Economics, Western Washington University, 1996-97

Dean's Research Award, College of Business and Economics, Western Washington University, 1996

Summer Research Grant, Bureau of Faculty Research, Western Washington University, 1996

Dean's Research Award, College of Business and Economics, Western Washington University, 1995

Summer Research Grant, College of Business and Economics, Western Washington University, 1994

Summer Research Grant, Bureau of Faculty Research, Western Washington University, 1989

Seminars and Conference Participation:

Canadian Economics Association Meeting, Vancouver, June 6-8, 2008. (Presenter)

Canadian Economics Association Meeting, Halifax, June 1-3, 2007. (Presenter)

Conference on Price Measurement for Monetary Policy, Federal Reserve Bank of Dallas, Dallas, May 24-25, 2007. (Presenter)

Econometric Society European Meeting, Vienna, August 24-28, 2006. (Presenter)

University of Oslo, June 6, 2003. (Seminar presented to the Department of Economics)

Norwegian Central Bank, June 5, 2003. (Invited seminar presentation)

Claremont McKenna College, Workshop on The Macroeconomics of Low Inflation and the Prospects for Global Deflation, Claremont, April 24-26, 2003. (Presenter)

American Economic Association, Annual Meeting, Washington DC, January 3-6, 2003. (Discussant)

Midwest Macroeconomics Conference, Nashville, April 12-14, 2002. (Presenter).

Society for Economic Dynamics, Annual Meeting, Stockholm, June 27-30, 2001. (Presenter)

North American Winter Meeting of the Econometric Society, New Orleans, January 5-7, 2001. (Discussant; presenter)

American Economic Association, Annual Meeting, New Orleans, January 5-7, 2001. (Discussant)

Midwest Macroeconomics Conference, Atlanta, March 30-April 1, 2001. (Presenter)

Eighth World Congress of the Econometric Society, Seattle, August 11-16, 2000. (Presenter)

Stanford Institute for Economic Policy Research and the Federal Reserve Bank of San Francisco, Conference on Monetary Policy and Monetary Institutions, Stanford, March 5-6, 1999.

National Bureau of Economic Research, Universities Research Conference on the Formulation of Monetary Policy, Boston, December 4-5, 1998.

- Society for Economic Dynamics, Annual Meeting, Philadelphia, July 26-30, 1998. (Presenter)
- Vanderbilt University, Nashville, April 24, 1998. (Seminar presented to the Department of Economics)
- University of British Columbia, November 3, 1997. (Paper presented in the Macroeconomics Lunchtime Seminar)
- Western Economic Association, 72nd Annual Conference, Seattle, July 9-13, 1997. (Presenter)
- Bank of Canada, Conference on Exchange Rates and Monetary Policy, Ottawa, October 26-27, 1996.
- University of California, Davis, April 30, 1996. (Seminar presented to the Department of Economics)
- Seventh World Congress of the Econometric Society, Tokyo, August 22-29, 1995. (Presenter)
- Canadian Economics Association Annual Meeting, University of Calgary, Calgary, June 10-13, 1994. (Session organizer; presenter)
- Seventh Annual Meeting of the Canadian Macroeconomics Study Group, Victoria, November 5-6, 1993. (Discussant)
- Canadian Economics Association Annual Meeting, Carleton University, Ottawa, June 4-6, 1993. (Presenter.)

Service to the Profession:

Reviewer for: *Australian Economic Papers*; *Canadian Journal of Economics*; *Contemporary Economic Policy*; *Economic Bulletin*; *Economic Journal*; *European Economic Review*; *Journal of Economic Dynamics and Control*; *Journal of Economic Surveys*; *Journal of International Economics*; *Journal of International Money and Finance*; *Journal of Macroeconomics*; *Journal of Money, Credit, and Banking*; *North American Journal of Economics and Finance*; *Oxford Economic Papers*; *Quarterly Journal of Business and Economics*; *Review of International Economics*; *Scandinavian Journal of Economics*; *Scottish Journal of Political Economy*.